

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): August 2, 2007

ALLIED MOTION TECHNOLOGIES INC.

(Exact Name of Registrant as Specified in its Charter)

Colorado ----- (State or Other Jurisdiction of Incorporation)	0-04041 ----- (Commission File Number)	84-0518115 ----- (IRS Employer Identification No.)
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23 Inverness Way East, Suite. 150, Englewood, CO, 80112

(Address of Principal Executive Offices, including zip code)

303-799-8520

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

On August 7, 2007, Allied Motion Technologies Inc. (the "Company") issued a press release reporting its results of operations for the second quarter ended June 30, 2007. A copy of the press release is attached hereto as Exhibit 99.1.

The information set forth in Items 2.02 and 9.01 of this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, and is not incorporated by reference into any filings of Allied Motion Technologies Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filings.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 2, 2007, S.R. (Rollie) Heath was appointed as a director of the Company's Board of Directors to fill an existing vacancy. Mr. Heath was also appointed to the Corporate Governance and Nominating Committee of the Board. Mr. Heath shall serve until the 2008 Annual Meeting of Shareholders or until his successor has been duly elected and qualified.

There are no arrangements or understandings between Mr. Heath and any other persons pursuant to which Mr. Heath was appointed a director of the Company. There are no transactions in which Mr. Heath has an interest requiring disclosure under Item 404(a) of Regulation S-K.

(d) Exhibits.

Exhibit 99.1 Allied Motion Technologies Inc. Press Release dated August 7, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 7, 2007

ALLIED MOTION TECHNOLOGIES INC.

By: /s/ Richard D. Smith

Richard D. Smith
Chief Executive Officer
and Chief Financial Officer

Allied Motion Reports Profits for the Second Quarter

DENVER--(BUSINESS WIRE)--Aug. 7, 2007--Allied Motion Technologies Inc. (NASDAQ:AMOT) today announced it achieved net income for the second quarter ended June 30, 2007 of \$347,000 or \$.05 per diluted share compared to \$578,000 or \$.08 per diluted share for the same period last year. Revenues for the second quarter were \$20,405,000 compared to \$22,155,000 last year. Backlog at June 30, 2007 was \$28,613,000.

During the six months ended June 30, 2007, the Company achieved net income of \$1,062,000 or \$.15 per diluted share compared to net income of \$926,000 or \$.14 per diluted share for the same six months last year. Revenues for the first six months this year were \$42,391,000 compared to \$43,354,000 for the same period last year.

"The financial results we achieved in the second quarter were disappointing in that sales and net profit were down from the prior year," commented Dick Smith, CEO of Allied Motion. "The decrease in profit this quarter was primarily the result of the \$1,750,000 decrease in sales as compared to last years record sales. This decrease in sales was primarily the result of a decline in sales to our customers in the medical mobility, industrial and vehicle markets. The primary reasons for the decrease in sales to customers in the medical mobility market were caused by program changes by one of our large customers and also the reduction in Medicare's payment for such products. The decline in sales to the industrial market was primarily related to customers providing product to the construction industry. Despite the decrease in orders from our customers in these markets, our backlog did increase 1% from both the end of last quarter and from the beginning of the year. Primarily as a result of the sales decline, our gross profit margin did decline from 24% to 22%. In response, we did reduce our costs throughout the quarter which will help stabilize our margins and position us to improve margins as sales increase in the future. We do have new customer programs that will be going into production later in the year including programs resulting from some of our new products. We believe this downturn in our business is short-term and we are very optimistic that we will continue to grow our business in the future."

Dick Warzala, President of Allied Motion, added, "The sales and subsequent earnings drop in the second quarter of 2007 compared with the second quarter of 2006 were the result of an expected decline in revenue from a small number of customers in the medical and vehicle market segments and a broader, general decline in our industrial market segment. With regard to our growth activities, our new product development efforts continue and we have a steady stream of new cost effective and higher performance products coming to market now and well into the foreseeable future. A direct result of our new product releases is increased prototype and project activities, a critical and necessary element in the organic growth of our company. Our Asian production ramp-up continues to make progress as an additional product line has been implemented and will double our output in the facility by the fourth quarter of 2007. Consistent with our strategy, we manage our company for continuous improvement over the long term and our employees are rewarded financially through our EVA bonus program only when we experience growth on a year over year basis. While we are not satisfied with the results this quarter, during the time since we implemented our strategy in 2002 and until the end of the second quarter of 2007, our company has experienced a CAGR of 44% in Sales, 109% in Net Income, 37% in our Stock Price and 51% in Market Cap. We believe our strategy and our incentive programs are linked together to reward and promote growth within our companies and we are confident that we will continue to do so in the future."

Headquartered in Denver, Colorado, Allied Motion designs, manufactures and sells motion control products into applications that serve many industry sectors. Allied Motion is a leading supplier of precision and specialty motion control components and systems to a broad spectrum of customers throughout the world.

The statements in this press release and in the Company's August 7, 2007 conference call that relate to future plans, events or performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statements that may predict, forecast, indicate, or imply future results, performance, or achievements. Forward-looking statements involve known and unknown risks and uncertainties that may cause actual results of the Company

to differ materially from the forward-looking statements. The risks and uncertainties include international, national and local general business and economic conditions in the Company's motion markets, introduction of new technologies, products and competitors, the ability to protect the Company's intellectual property, the ability of the Company to sustain, manage or forecast its growth and product acceptance, success of new corporation strategies and implementation of defined critical issues designed for growth and improvement in profits, the continued success of the Company's customers to allow the Company to realize revenues from its order backlog and to support the Company's expected delivery schedules, the continued viability of the Company's customers and their ability to adapt to changing technology and product demand, the ability of the Company to meet the technical specifications of its customers, the continued availability of parts and components, increased competition and changes in competitor responses to the Company's products and services, changes in government regulations, availability of financing, the ability of the Company's lenders and financial institutions to provide additional funds if needed for operations or for making future acquisitions or the ability of the Company to obtain alternate financing if present sources of financing are terminated, the ability to attract and retain qualified personnel who can design new applications and products for the motion industry, the ability of the Company to identify and consummate favorable acquisitions to support growth and new technology, and the ability of the Company to control costs for the purpose of improving profitability. The Company's ability to compete in this market depends upon its capacity to anticipate the need for new products, and to continue to design and market those products to meet customers' needs in a competitive world. Actual results, events and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements as a prediction of actual results. The Company has no obligation or intent to release publicly any revisions to any forward looking statements, whether as a result of new information, future events, or otherwise.

ALLIED MOTION TECHNOLOGIES INC.
 FINANCIAL SUMMARY (IN THOUSANDS, EXCEPT PER SHARE DATA) (UNAUDITED)

HIGHLIGHTS OF OPERATING RESULTS	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2007	2006	2007	2006
Revenues	\$ 20,405	\$ 22,155	\$ 42,391	\$ 43,354
Cost of products sold	15,907	16,893	32,532	33,352
Gross Margin	4,498	5,262	9,859	10,002
Operating expenses and other	3,981	4,345	8,262	8,571
Income before income taxes	517	917	1,597	1,431
Provision for income taxes	(170)	(339)	(535)	(505)
Net Income	\$ 347	\$ 578	\$ 1,062	\$ 926
PER SHARE AMOUNTS:				
Diluted income per share	\$.05	\$.08	\$.15	\$.14
Diluted weighted average common shares	7,127	6,847	7,103	6,791

CONDENSED BALANCE SHEETS	June 30, 2007	December 31, 2006
Assets		
Current Assets:		
Cash and cash equivalents	\$ 1,398	\$ 669
Trade receivables, net	11,141	10,225
Inventories, net	10,824	10,807
Other current assets	1,531	1,397
Total Current Assets	24,894	23,098
Property, plant and equipment, net	11,831	12,173
Goodwill and intangible assets	16,904	17,341
Total Assets	\$ 53,629	\$ 52,612

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Liabilities and Stockholders' Investment		
Current Liabilities:		
Debt obligations	\$ 845	\$ 9,066
Accounts payable and other current liabilities	9,916	10,231

Total Current Liabilities	10,761	19,297
Long-term debt obligations	8,865	763
Other long-term liabilities	3,010	3,030

Total Liabilities	22,636	23,090
Stockholders' Investment	30,993	29,522

Total Liabilities and Stockholders' Investment	\$ 53,629	\$ 52,612
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For the Six Months Ended
June 30,

CONDENSED STATEMENTS OF CASH FLOWS	2007	2006

Cash flows from operating activities:		
Net income	\$ 1,062	\$ 926
Depreciation and amortization	1,708	1,619
Changes in working capital balances and other	(1,424)	(1,051)

Net cash provided by operating activities	1,346	1,494
Cash flows from investing activities:		
Purchase of property and equipment	(828)	(623)

Net cash used in investing activities	(828)	(623)
Net cash provided by (used in) financing activities	206	(848)
Effect of foreign exchange rate changes on cash	5	3

Net increase in cash and cash equivalents	729	26
Cash and cash equivalents at beginning of period	669	624

Cash and cash equivalents at June 30,	\$ 1,398	\$ 650
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CONTACT: Allied Motion Technologies Inc.
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