## FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden

Check this box if no longer subject to	STATEMENT OF CHANGE
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a

obligations may c Instruction 1(b).	ontinue. See		Filed	pursuan	t to Section 16(a) o	f the Se	curitie	es Exchange A	34	ho	ours per response:	0.5	
(,,					tion 30(h) of the Inv								
		n*			er Name <b>and</b> Ticke IED MOTIO OT ]				ES IN		k all applicable)  Director		% Owner
				3. Date 12/05/	of Earliest Transac /2008	ction (M	onth/D	Day/Year)		X	Officer (give to below)  Chief E		ner (specify ow) er
(Street) ENGLEWOOD (City)	lame and Address of Reporting Person*  MITH RICHARD D /CO/  st) (First) (Middle)  LIED MOTION TECHNOLOGIES INC.  INVERNESS WAY EAST, STE. 150  eet)  IGLEWOOD CO 80112  by) (State) (Zip)  Table I - Non-  ittle of Security (Instr. 3)			4. If An	nendment, Date of (	Original	Filed	(Month/Day/Yo	6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
	Та	ble I - Nor	n-Deriva	tive S	ecurities Acqu	uired,	Disp	osed of, c	r Ben	eficially	Owned		
1. Title of Security (	(Instr. 3)		2. Transac Date (Month/Da	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Followir Reported	6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock			12/02/2	2008		L		1,000	A	\$1.8	350,488(1)	I	By Family

	(Month/Day/Year)	if any (Month/Day/Year)	Code ( 8)	Instr.	5)	(ט) (Insti	. 3, 4 and	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/02/2008		L		1,000	A	\$1.8	350,488 <sup>(1)</sup>	I	By Family Trust
Common Stock	12/03/2008		L		1,000	A	\$1.7	351,488	I	By Family Trust
Common Stock	12/04/2008		L		3,000	A	\$1.52	354,488	I	By Family Trust
Common Stock	12/05/2008		P		1,000	A	\$1.51	355,488	I	By Family Trust
Common Stock	12/05/2008		P		1,000	A	\$1.5	356,488	I	By Family Trust
Common Stock	12/05/2008		P		1,000	A	\$1.44	357,488	I	By Family Trust
Common Stock	12/08/2008		P		1,000	A	\$1.51	358,488	I	By Family Trust
Common Stock								900	I	By Spouse's IRA
Common Stock								9,586	I	By ESOP Trust
Common Stock								62,311 <sup>(1)</sup>	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (I	5. Number of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of	r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options - Right to Buy	\$4.83							(2)	10/25/2010	Common Stock	69,300		69,300	D	
Options - Right to Buy	\$3.2							(2)	08/15/2011	Common Stock	58,750		58,750	D	
Options - Right to Buy	\$4.27							(2)	04/20/2011	Common Stock	60,000		60,000	D	

## **Explanation of Responses:**

- 1. The Reporting Person's Form 4 filed December 2, 2008 reported a series of acquisitions of Common Stock totalling 8,000 shares in the aggregate. The 8,000 shares were erroneously reported as being directly owned by the Reporting Person rather than indirectly owned by the Reporting Person's Family Trust. The form of ownership has been corrected in this filing.
- 2. All of the options are currently exercisable.

## Remarks:

Susan M. Chiarmonte, attorney-in fact for Richard D. 12/08/2008 Smith

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.