

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 26, 2007

ALLIED MOTION TECHNOLOGIES INC.

(Exact Name of Registrant as Specified in Its Charter)

Colorado

0-04041

84-0518115

(State or other jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

23 Inverness Way East, Ste. 150, Englewood, CO 80112

(Address of Principal executive offices) (Zip Code)

Registrant's telephone number, including area code 303-799-8520

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act
(17CFT230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(C) under the
Exchange Act (17CFR240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On February 26, 2007, Allied Motion Technologies Inc. issued a press
release reporting its results of operations for the fourth quarter ended
December 31, 2006. A copy of the press release is attached hereto as Exhibit
99.1.

The information set forth in Items 2.02 and 9.01 of this Form 8-K shall
not be deemed "filed" for purposes of Section 18 of the Securities and Exchange
Act of 1934, as amended, and is not incorporated by reference into any filings
of Allied Motion Technologies Inc., whether made before or after the date
hereof, regardless of any general incorporation language in such filings.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIED MOTION TECHNOLOGIES INC.

Date: February 26, 2007

/s/ Richard D. Smith

Richard D. Smith
Chief Executive Officer and
Chief Financial Officer

Allied Motion Reports 2006 Year End Results

Sales up 11% - Net Income up 109%

DENVER--(BUSINESS WIRE)--Feb. 26, 2007--Allied Motion Technologies Inc. (NASDAQ: AMOT) today announced it achieved a 109% increase in net income and a 11% increase in sales this year over last year. For the year ended December 31, 2006, Allied achieved net income of \$1,931,000 or \$.28 per diluted share compared to \$923,000 or \$.13 per diluted share for the year ended December 31, 2005. Revenues for this year were \$82,768,000 compared to \$74,302,000 last year. Backlog at December 31, 2006 was \$28,234,000, over a 12% increase from the end of last year.

During the fourth quarter of 2006, the Company achieved net income of \$388,000 or \$.06 per diluted share compared to \$4,000 or \$.00 per diluted share for the same period last year. Revenues for the quarter ended December 31, 2006 were \$19,106,000 compared to \$18,891,000 last year.

"We are quite pleased with the improvement in sales and profits we achieved during 2006," commented Dick Smith, CEO of Allied Motion. "The improvement we achieved was the result of both an increase in sales, which was driven by a significant improvement in sales from our industrial market solutions business resulting from the strengthening of some of our markets as well as obtaining new customers and new applications with existing customers, and from the continuous improvement in operating efficiencies and reduced costs. We realized significant cost improvements from our commercial motion products produced during the year in China. This low cost region (LCR) production capability not only provides us with the ability to reduce our product costs but also provides us the opportunity to supply product to some of our customers who are starting to produce product in China. Our financial performance reflects the continued execution of our strategy which continues to build the foundation necessary to achieve our long-term goals for growth in sales and profitability, as well as to facilitate our continued expansion into the motion control industry."

Dick Warzala, President of Allied Motion, added, "In addition to the improvement in the numbers, our operations made considerable progress in new product development as evidenced by a number of new products beginning to reach the market and in customer development as existing and new opportunities continue to remain strong. Quality system improvements, development of our sales team, LCR development and AST (Allied Systematic Tools) implementation remain a focus within our operations and are keys to our continued success in the future."

Headquartered in Denver, Colorado, Allied Motion designs, manufactures and sells motion control products into applications that serve many industry sectors. Allied Motion is a leading supplier of precision and specialty motion control components and systems to a broad spectrum of customers throughout the world.

The statements in this press release and in the Company's February 28, 2007 conference call that relate to future plans, events or performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statements that may predict, forecast, indicate, or imply future results, performance, or achievements. Forward-looking statements involve known and unknown risks and uncertainties that may cause actual results of the Company to differ materially from the forward-looking statements. The risks and uncertainties include international, national and local general business and economic conditions in the Company's motion markets, introduction of new technologies, products and competitors, the ability to protect the Company's intellectual property, the ability of the Company to sustain, manage or forecast its growth and product acceptance, success of new corporation strategies and implementation of defined critical issues designed for growth and improvement in profits, the continued success of the Company's customers to allow the Company to realize revenues from its order backlog and to support the Company's expected delivery schedules, the continued viability of the Company's customers and their ability to adapt to changing technology and product demand, the ability of the Company to meet the technical specifications of its customers, the continued availability of parts and components, increased competition and changes in competitor responses to the Company's products and services, changes in

government regulations, availability of financing, the ability of the Company's lenders and financial institutions to provide additional funds if needed for operations or for making future acquisitions or the ability of the Company to obtain alternate financing if present sources of financing are terminated, the ability to attract and retain qualified personnel who can design new applications and products for the motion industry, the ability of the Company to identify and consummate favorable acquisitions to support external growth and new technology, the ability of the Company to establish low cost region manufacturing and component sourcing capabilities, and the ability of the Company to control costs for the purpose of improving profitability. The Company's ability to compete in this market depends upon its capacity to anticipate the need for new products, and to continue to design and market those products to meet customers' needs in a competitive world. Actual results, events and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements as a prediction of actual results. The Company has no obligation or intent to release publicly any revisions to any forward looking statements, whether as a result of new information, future events, or otherwise.

ALLIED MOTION TECHNOLOGIES INC.
FINANCIAL SUMMARY (IN THOUSANDS, EXCEPT PER SHARE DATA) (UNAUDITED)

HIGHLIGHTS OF OPERATING RESULTS	For the Three Months		For the Year	
	Ended Dec. 31, 2006	2005	Ended Dec. 31, 2006	2005
Revenues	\$19,106	\$18,891	\$82,768	\$74,302
Cost of products sold	14,611	15,217	63,207	58,118
Gross Margin	4,495	3,674	19,561	16,184
Operating expenses and other	4,020	3,684	16,661	14,703
Income (loss) before income taxes	475	(10)	2,900	1,481
Benefit of (provision for) income taxes	(87)	14	(969)	(558)
Net Income	\$388	\$4	\$1,931	\$923
PER SHARE AMOUNTS:				
Diluted income per share	\$.06	\$.00	\$.28	\$.13
Diluted weighted average common shares	6,949	6,646	6,870	6,869

CONDENSED BALANCE SHEETS	December 31, 2006	December 31, 2005
Assets		
Current Assets:		
Cash and cash equivalents	\$669	\$624
Trade receivables, net	10,225	10,087
Inventories, net	10,807	9,185
Other current assets	1,397	979
Total Current Assets	23,098	20,875
Property, plant and equipment, net	12,173	12,939
Deferred income taxes	25	582
Goodwill and intangible assets	18,328	18,941
Total Assets	\$53,624	\$53,337
Liabilities and Stockholders' Investment		
Current Liabilities:		
Debt obligations	\$9,066	\$7,335
Accounts payable and other current liabilities	10,231	10,084
Total Current Liabilities	19,297	17,419
Long-term debt obligations	763	4,746
Other long-term liabilities	4,042	5,365
Total Liabilities	24,102	27,530
Stockholders' Investment	29,522	25,807
Total Liabilities and Stockholders' Investment	\$53,624	\$53,337

CONDENSED STATEMENTS OF CASH FLOWS	For the Year Ended	
	2006	2005

Cash flows from operating activities:		
Net income	\$1,931	\$923
Depreciation and amortization	3,283	3,229
Changes in working capital balances and other	(1,580)	(481)
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Net cash provided by operating activities	3,634	3,671
Cash flows from investing activities:		
Purchase of property and equipment	(1,422)	(2,096)
Cash paid for acquisitions, net	--	(275)
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Net cash used in investing activities	(1,422)	(2,371)
Net cash used in financing activities	(2,174)	(1,132)
Effect of foreign exchange rate changes on cash	7	--
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Net increase in cash and cash equivalents	45	168
Cash and cash equivalents at beginning of period	624	456
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Cash and cash equivalents at September 30	\$669	\$624
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CONTACT: Allied Motion Technologies Inc.
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