

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): AUGUST 24, 1998

HATHAWAY CORPORATION  
(Exact name of registrant as specified in Charter)

COLORADO

0-4041

84-0518115

(State or other jurisdiction  
of Incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

8228 PARK MEADOWS DRIVE, LITTLETON, COLORADO 80124

(Address of Principal executive offices)

Registrant's telephone number, including area code: (303) 799-8200

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ITEM 5. OTHER EVENTS

Hathaway Corporation ("the Company") is filing this Form 8-K to announce that Mr. Richard D. Smith has been appointed to President and Chief Executive Officer effective August 13, 1998. Mr. Smith has been with the Company since 1983 and has been Executive Vice President since 1993 and a director since 1996. Mr. Eugene Prince is retiring from his employment with the Company effective August 31, 1998. He will remain as Chairman of the Board and be available to provide consulting services as needed.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HATHAWAY CORPORATION

Date: August 24, 1998

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By: /s/ Richard D. Smith

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President and CEO